



Sukruti Thonse

Associate

 Iselin

T: 732.476.2480

F: 732.476.2481

sthonse@greenbaumlaw.com

- Supports the representation of clients in business transactions, regulatory and corporate governance matters, and day-to-day operational issues with a focus on healthcare entities and multi-state providers
- Provides guidance on healthcare regulatory foundations and compliance frameworks, including those associated with HIPAA privacy, Stark Law and Anti-Kickback statutes, Corporate Practice of Medicine prohibitions, fee-splitting restrictions, and telehealth regulations
- Assists with M&A and venture capital deals, public offerings, and private equity investments including MSO and professional corporation PC structures, Friendly PC models, and other CPOM-compliant arrangements

Sukruti supports the representation of clients across a broad range of business transactions and regulatory matters, providing foundational assistance in all stages of the corporate life cycle with a strong concentration in healthcare and healthcare-adjacent industries. She regularly advises physicians, medispas, multi-state provider groups, and private equity investors on compliant corporate structuring and operational strategy.

In her corporate practice, Sukruti assists with the formation and capitalization of business structures, including the preparation of documents for fundraising, financing, and negotiations with investors. She provides essential support for mergers and acquisitions (M&A), venture capital financings, public offerings, and private equity investments. She has developed particular experience structuring and implementing MSO-PC and Friendly PC

models, ensuring compliance with Corporate Practice of Medicine (CPOM) doctrines, fee-splitting laws, and state ownership restrictions. Her work frequently involves advising on management services arrangements, equity structuring, rollover investments, and platform acquisitions involving physician-owned entities and private equity sponsors.

Sukrti's role encompasses coordinating regulatory due diligence reviews and assisting with mandatory disclosures in securities filings, including for entities within the FDA-regulated space. She also assists clients with issues related to corporate governance and day-to-day business operations. In addition, she drafts and negotiates a wide range of commercial agreements, including employment agreements, independent contractor agreements, management services agreements, marketing and services agreements, vendor and supplier contracts, distributor agreements, and other key operational documents that support healthcare delivery and platform scalability.

She has developed specific experience in healthcare-related privacy issues and HIPAA compliance. Working closely with firm partners, she provides guidance on navigating federal and state regulatory frameworks, including the Anti-Kickback Statute, Stark Law, and other compliance mandates that impact healthcare providers and life sciences companies. She also advises clients operating in multiple jurisdictions on state-by-state regulatory requirements, frequently conducting 50-state surveys and compliance analyses related to corporate structure, licensure, supervision, telehealth, reimbursement, and scope of practice considerations. Her work helps growth-stage and private equity-backed healthcare companies scale across state lines while mitigating regulatory risk.

Areas of Focus

Practice Areas

- Business & Corporate
- Business Counseling
- Business Transactions
- Employment Issues
- Franchises
- Liquor Licenses
- Mergers & Acquisitions
- Non-Profits
- Healthcare
- Healthcare Private Equity
- Healthcare Regulatory & Compliance
- Healthcare Transactions

Credentials

Bar Admissions

- New Jersey, 2025
- California, 2023

Education

- University of California, Hastings College of the Law, *J.D. cum laude*, 2023
- California Polytechnic State University, San Luis Obispo, 2017 B.S.

Insights & More

Announcements

Sukrti Thonse Joins Greenbaum, Rowe, Smith & Davis as Associate

4.07.25

Client Alerts

From Supervision to Independence: New Jersey Rewrites the APN Rulebook

3.31.26

45 More Days: What NJ's Latest Emergency Extension Means for APN and PA Practices

2.23.26

Medicare Telehealth Flexibilities Extended Through 2027: Telehealth Gets a Two-Year Lifeline in Fiscal Year 2026 Spending Package

2.12.26

Winter Freeze on Rulemaking but Compliance Heat Remains: What EO 7 Means for Healthcare Providers

2.06.26

NJ Healthcare Providers Are Impacted by Termination of Longstanding Pandemic-Era Emergency Declarations by January 16th Executive Order

1.22.26

Telehealth Survives Again: Understanding the Latest Federal Flexibility Extension

12.08.25

The New Vaccine Patchwork: State Alliances and Regulatory Shifts

9.11.25

One Big Beautiful Bill Act: An Overview of Key Healthcare Provisions & Impacts

9.04.25

Navigating New Jersey's Medical Spa Regulatory Landscape: Key Compliance and Risk Management Considerations

7.24.25

Healthcare Perspectives Blog

New Compliance Requirements for Off-Campus Hospital Outpatient Departments – Next Steps for Hospitals and Health Systems

3.30.26

ACA Marketplace Enrollment Declines in 2026: Coverage Shifts and Implications for Providers

3.24.26

Medicaid Financing Changes Under the OBBBA: Provider Tax Waiver Final Rule and Caps on Medicaid Manager Care SDPs

3.19.26

CMS Distributes \$10B in Rural Health Transformation Funding; \$147M for New Jersey

3.13.26

From the Big Beautiful Bill to the Great Healthcare Plan: President Trump and Congressional Republicans' Proposal to Reform the American Healthcare System

3.06.26

From Capital to Clinics: California Reins in Private Equity Power to Address Corporate Practice of Medicine (CPOM) Concerns

10.16.25

Legal Risks and Challenges for Private Equity in Healthcare Acquisitions

5.29.25

Published Articles

New Compliance Requirements for Off-Campus Hospital Outpatient Departments – Next Steps for Hospitals and Health Systems

3.30.26

ACA Marketplace Enrollment Declines in 2026: Coverage Shifts and Implications for Providers

3.24.26

Medicaid Financing Changes Under the OBBBA: Provider Tax Waiver Final Rule and Caps on Medicaid Manager Care SDPs

3.19.26

CMS Distributes \$10B in Rural Health Transformation Funding; \$147M for New Jersey

3.13.26

From the Big Beautiful Bill to the Great Healthcare Plan: President Trump and Congressional Republicans' Proposal to Reform the American Healthcare System

3.06.26

One Big Beautiful Bill Act: Key Healthcare Provisions & Effects

Fall 2025

From Capital to Clinics: California Reins in Private Equity Power to Address Corporate Practice of Medicine (CPOM) Concerns

10.16.25

Insurers, Providers Face Newly Fragmented Vaccine Landscape

9.24.25

Legal Risks and Challenges for Private Equity in Healthcare Acquisitions

Summer 2025

Legal Risks and Challenges for Private Equity in Healthcare Acquisitions

Summer 2025

Legal Risks and Challenges for Private Equity in Healthcare Acquisitions

5.29.25